UNANIMOUS WRITTEN CONSENT APPROVING VIEWPOINT AT ROOSEVELT AS A CRITICAL PROJECT PURSUANT TO PROMESA SECTION 503(c)(1)

WHEREAS, on June 30, 2016, the federal Puerto Rico Oversight, Management, and Economic Stability Act (“PROMESA”) was enacted; and

WHEREAS Section 101 of PROMESA created the Financial Oversight and Management Board for Puerto Rico (the “Board”); and

WHEREAS Section 503 of PROMESA establishes a multi-step procedure for the submission to and approval by the Board of projects as Critical Projects thereunder; and

WHEREAS, on June 22, 2018, pursuant to Section 503(b)(3) of PROMESA, the Revitalization Coordinator submitted to the Board the Revitalization Coordinator’s Critical Project Report for the project denominated “Viewpoint at Roosevelt”, a copy of which report is attached as Exhibit A hereto (the “Critical Project Report”), for consideration by the Board pursuant to Section 503(c) of PROMESA; and

WHEREAS, after reviewing the Critical Project Report, the presentation thereof by the Revitalization Coordinator, and deliberating over it among the Board members themselves and with the Board’s staff and advisors, the Board is prepared to designate the project denominated as “Viewpoint on Roosevelt” as a Critical Project pursuant to Section 503(c) of PROMESA; and

NOW, THEREFORE, IT IS HEREBY RESOLVED THAT the Board approves, pursuant to Section 503(c)(1) of PROMESA, the project denominated as “Viewpoint on Roosevelt” as a Critical Project.
Dated: June 27, 2018
José B. Carrión, Chair

Dated: June 27, 2018
Andrew G. Biggs

Dated: June 27, 2018
Carlos M. García

Dated: June 27, 2018
Arthur J. González

Dated: June 27, 2018
José R. González

Dated: June 27, 2018
Ana J. Matosantos

Dated: June 27, 2018
David A. Skeel, Jr.